

WHY AN INTEGRATED APPROACH TO HIPAA V5010 AND ICD 10 IS THE RIGHT STRATEGY FOR YOUR HEALTHCARE BUSINESS

COMPLIANCE TIMELINE

January 1, 2010

- Payers and providers should begin internal testing of V5010 standards for electronic claims

December 31, 2010

- Internal testing of Version V5010 must be complete to achieve Level I version V5010 compliance

January 1, 2011

- Payers and providers should begin external testing of V5010 for electronic claims
- CMS begins accepting V5010 claims
- V4010 claims continue to be accepted

January 1, 2012

- All electronic claims required to use V5010
- V4010 claims are no longer accepted

October 1, 2013

- Claims for services provided on or after this date must use ICD 10 codes for medical diagnosis and inpatient procedures
- CPT codes will continue to be used for outpatient services

INTRODUCTION

The industry deadlines for HIPAA V5010 and ICD 10 are nearly here. Although these deadlines are unlikely to be revised or adjusted again, many providers, payers, claims clearinghouses, and government agencies are at varying points of preparedness. For V5010 with its January 1st, 2012 date for implementation, some organizations have finished the assessment stage and are into the implementation stage, while others are somewhere in between. For ICD 10 with its target date of October 1st, 2013, some organizations are in the assessment stage; many have just started or are beginning to start.

There are many reasons for the disparate responses to these initiatives. Some organizations are waiting to obtain ARRA funding for EHR implementation before undertaking their compliance effort. For others, the economic downturn, coupled with a lack of resources, has contributed to their delayed reactions. For still others, the sheer complexity of the requirements, combined with the large number of competing priorities facing the healthcare industry today, have raised questions about the allocation of resources and the most effective strategy for achieving V5010 and ICD 10 compliance.

REDUCED COSTS, IMPROVED OUTCOMES

MindLeaf Technologies, Inc.'s integrated approach to compliance enables healthcare organizations to embrace the new standards and reap the greatest benefits from them. The V5010 standard provides the structure, technical and data content to accommodate the ICD 10 code sets (ie. it standardizes the business information and is specific in

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MindLeaf Technologies, Inc., helps public and private healthcare organizations increase productivity, decrease risk, and maintain compliance with federal and state regulatory changes by providing high quality, cost-effective services in HIPAA Compliance, HIPAA V5010 / ICD 10 migration, and medical administration. MindLeaf is a VAR for Sybase, Inc.

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defining the data). V5010 also creates a foundation for ICD 10 compliance with field size changes for the ICD codes, an additional digit indicator to distinguish ICD 9 from ICD 10, etc. These built-in connections between V5010 and ICD 10 make an integrated approach to compliance an essential tool for success.

There are many advantages to Mindleaf's integrated approach to V5010 and ICD 10 compliance requirements:

- V5010 compliance requires EDI/X12 familiarity. Any affected organizations are familiar with the current standard. The major impact will be contained within IT.
- ICD 10 compliance will affect business operations and IT. The ICD 9 codes are 30 years old, and the IT systems are more than 15 years old.

The implementation of each change requires process, testing and workflow adaptations. Many organizations can simplify the process by reusing the testing methodologies for V5010 and ICD 10, rather than reinventing the process for each effort. In addition, organizations that have existing methodologies can map to the Gartner COMPARE (COMpliance Progress And REadiness) methodology to assess their progress. Finally, steps such as identifying impacts, organizational and resource requirements, training documents, and compliance testing can be shared between the compliance requirements.

MindLeaf's integrated approach to V5010 and ICD 10 enables clients to look at compliance from an organizational point of view and to understand its effectiveness and impact beyond their immediate needs. The integrated approach also allows organizations to measure whether the program is operating within defined parameters and if appropriate progress is being made. If an organization's objectives are not met, they have the ability to change the process, resources, and technology to make improvements.

SUMMARY

The value of MindLeaf's integrated approach to V5010 / ICD 10 compliance lies in the outcomes we achieve for our clients. Costs are reduced and compliance timelines are decreased while operational efficiencies are increased. Best of all, implementation is achieved with minimum disruption and maximum benefit to your business.

HIPAA V5010 / ICD 10 Conversion

HIPAA Compliance - Privacy and Security

Medical Administration Services

*Learn more about how MindLeaf Technologies, Inc. can help your healthcare organization accomplish its compliance goals by contacting 781.275.1845 or info@MindLeaf.com.
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